



DUIGNAN
CARTHY
O'NEILL

Information required to form an Irish private limited company:

1. Proposed company name
2. Registered address
3. Place of company administration
4. Director(s) details (only one director is required for Limited Companies; however the only director cannot be also secretary).
 - i) Name, address, date of birth, nationality, profession, current directorships
5. Secretary's details
 - i) Name, address, date of birth, nationality, profession
6. Optional – “Authorised Share Capital” (Authorised Share Capital is not required for Limited Companies)
7. Number of issued shares
8. Shareholder(s) details.
 - i) Name & address
 - ii) Number of shares
9. In order to comply with the Money Laundering Act copy of the passport and utility bill required for directors and secretary.
10. Decide on Limited (Ltd) or Designated Activity Company (DAC) type model company.

Please note the main different between a Ltd and a Dac:

Limited (Ltd) Company Model	Designated Activity Company (DAC) Model
It may have just one director but it must have a separate secretary if it has only one director	It must have at least two directors
It can have between 1 and 149 members	It can have between 1 and 149 members
It does not need to hold an AGM	It is required to hold an AGM where there are 2 or more members
It has a one–document constitution which replaces the need for a memorandum and articles of association. It will not have an objects clause because it has full unlimited capacity to carry on any legal business, subject to any restrictions in other legislation.	It has a constitution document which includes a memorandum and articles of association. It has stated objects for which the company was incorporated.
It can claim eligibility for adult exemption (and dormant company audit exemption)	It can claim eligibility for audit exemption and dormant company audit exemption.
It has limited liability and has a share capital. It is a Private company.	It is a Private company and has limited liability. It has a share capital or is a private company limited by guarantee with a share capital.
It can pass majority written resolutions (special and ordinary)	It can pass majority written resolutions.
Name must end in ‘Limited’ or ‘Teoranta’	Name must end in ‘Designated Activity Company’ or ‘Cuideachta Ghníomhaíochta Ainmnithe’ unless qualified for an exemption.
One Director must be an EU Resident National or a bond is required.	One Director must be an EU Resident National or a bond is required.

30 June 2016